

DENVER K-8 BOARD OF EDUCATION

2015-2016 PRELIMINARY BUDGET

March 16, 2015

	BUDGET 2015-2016	CURRENT BUDGET 2014-2015
REVENUE:		
School Year Local Tax Levy	\$ 27,266,482	\$ 26,318,000
State Aid - Regular	1,195,062	1,195,062
State Aid - Extraordinary/SEMI	95,000	95,000
Withdrawal from Capital Reserve	85,000	82,923
Withdrawal from Maintenance Reserve	75,000	
Budgeted Fund Balance	217,996	181,144
Other Revenues	204,640	106,101
Encumbrances & Appropriations	-	349,754
State and Federal Grants	534,142	641,360
Debt Service Local Tax Levy	411,550	429,737
State Aid Debt Service	149,650	156,263
	<u>\$ 30,234,522</u>	<u>\$ 29,555,344</u>
EXPENDITURES:		
Instruction - Regular Programs	8,524,900	8,270,727
Special Education	3,027,850	2,986,824
Tuition	950,469	890,420
Basic Skills	293,562	271,811
Bilingual Education - ESL	63,262	59,903
Extracurricular Activities	162,427	162,067
Support Services	3,373,633	3,271,307
Administration Support Services	2,175,703	2,245,442
Operation and Maintenance	2,162,460	2,028,991
Transportation	1,690,456	1,712,126
Employee Benefits	6,166,176	5,728,310
Capital Outlay	548,282	700,057
State / Federal Grants	534,142	641,360
Debt Service	561,200	586,000
TOTAL	<u>\$ 30,234,522</u>	<u>\$ 29,555,344</u>

ESTIMATED TAX IMPACT FOR DENVER K-8 SCHOOL DISTRICT		
	PRELIMINARY BUDGET 2015-16	CURRENT BUDGET 2014-15
All Amounts are Calendar Year Impacts:		
TOTAL LOCAL TAX FOR K-8 DISTRICT	27,212,885	26,709,382
INCREASE LOCAL TAX FOR K-8 DISTRICT	503,503	231,588
% INCREASE FOR K-8 DENVER DISTRICT	1.89%	0.87%
ASSESSED VALUATION OF DENVER	\$ 2,223,288,900	\$ 2,220,537,000
EFFECT ON AVERAGE HOME ASSESSED @		
\$ 307,200	\$ 3,760	\$ 3,695
Tax Impact Percent Increase	1.76%	2.30%
\$ Increase on Average Home for K-8 Taxes	\$ 65	\$ 85
Per Month	\$ 5.42	\$ 7.08
Per day	\$ 0.18	\$ 0.23